

Revenue and expenditure budget 2024

The proposed revenue and expenditure budget for 2023 is investment-oriented. The net result is expected to be marked by cost elements that remain high (Energy, Fuel, Raw Materials, CO2 Emissions), in the commercial area the basic assumption is the maintenance of low demand due to the impact of still high inflation on the prices of construction materials and due to high bank interest rates, against the background of the NBR policy of using monetary policy as a tool to moderate inflation.

The budget for 2024 is summarised below:

Indicator name	Budget 2024	Achieved 2023	Budgeted vs Realised
Net turnover	248.004.227	177.204.394	40%
Net Sales of Finished Products	164.147.271	150.252.555	9%
Sale of Goods	81.236.205	24.905.445	226%
Other Income	15.037.114	33.001.523	-54%
Total Operating Income	260.420.590	208.159.524	25%
Transport and Logistics	33.678.518	19.833.222	70%
Salary Expenses	45.805.245	46.199.069	-1%
Energy, Gas and Water	17.659.334	22.203.357	-20%
Raw Materials, Materials, Spare Parts	51.352.691	28.374.002	81%
Other Expenditure	69.377.588	46.345.803	50%
Total Operating Expenses	217.873.376	162.955.454	34%
EBITDA*	42.547.214	45.204.070	-6%
EBITDA % EBITDA	17%	26%	
Depreciation	19.715.210	17.200.883	15%
Financial Result	724.788	2.611.453	-72%
Gross Profit	23.556.792	30.614.640	-23%
Net Profit	20.992.261	31.087.727	-32%
Net Profit %	8%	18%	

Board of Directors through the Chairman of the Board of Directors

Daniel Sologon