

Investment plan for 2021

In order to achieve the main objectives of Cemacon SA in 2021, the executive management requests the approval of the General Meeting of Shareholders for the following investment plan:

Investment Type	Value (Lei)	Grants to be received (lei)	Value net of Grants to be received (lei)
Upgrade and replacement investments	RON 5,068,140		RON 5,068,140
New Investments	RON 2,568,146		RON 2,568,146
Investments in progress as at 31 st of 2020	RON 344,945		RON 344,945
Investments with grants 2020	RON 3,429,500	RON 2,328,437	RON 1,101,063
Investments with grants 2021	RON 21,970,878	RON 9,839,589	RON 12,131,289
Total Investments	RON 33,381,609	RON 12,168,026	RON 21,213,583

Despite the increased volatility induced by the coronavirus pandemic, Cemacon will support a significant investment effort in 2021. The proposed budget is the largest in the last 10 years and is based on non-reimbursable financing of over 12 million lei. The main proposed investments refer to projects with financing from non-reimbursable funds both already in progress and new, meant to bring an immediate and significant impact in the business, as well as strategic investments in new production facilities. In addition, the allocations also include investments in capital repairs, replacements and upgrades for several areas of activity in companies, as well as new investments all with an important role in the continuity of the company's activity and in cost efficiency.

Administration Committee represented by

President of Administration Committee

Stoleru Liviu Ionel